

Town of Branchville
Budget Work Session
November 3, 2014

The Town of Branchville held a Budget Work Session on November 3, 2014 at 6pm at the Town Hall. A notice was placed on the door of the Town Hall with the time, date and place of the meeting at least 24 hours before the meeting.

The meeting was called to order by Mayor Pro Tem Tom Jennings due to Mayor Miller running late. Council, along with all those present, stood for the Pledge of Allegiance followed by prayer.

Roll call indicated that Mayor Pro Tem Jennings, Councilman Whisenhunt, Councilwoman Bryant, and Councilman Oliver were present.

Mayor Pro Tem Jennings welcomed the guests.

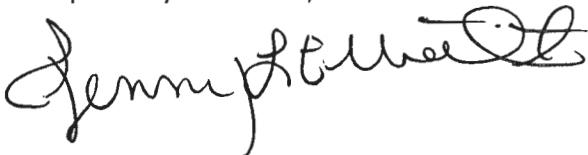
Budget: The Town's auditor, Lori Salley, attended the meeting to discuss the budget with council. Councilman Sam Whisenhunt said the depreciation expense was confusing to him. Lori Salley said she would recommend to leave depreciation off the budget. She also said if depreciation is not figured into the budget carry over funds do not need to be figured into the budget as long as income and expense balance. Councilman Whisenhunt questioned who the bond payments in Operations and Maintenance were being paid too. Lori Salley said they are paying USDA. Lori Salley said she would get a list of the bonds and when they will be paid off for council. Councilman Whisenhunt questioned the amortization expense. Lori Salley said the amortization expense should no longer be on the book. Councilman Whisenhunt asked if capital project money should be budgeted. Lori Salley said it should be budgeted as an expense. Councilman Whisenhunt asked for a worksheet to be figured for payroll including salaries, payroll tax, insurance, and retirement.

Millage: Councilman Whisenhunt made a motion to increase the millage rate by 3 mills. Mayor Pro Tem Jennings seconded the motion. The motion carried.

Executive Session: Mayor Pro Tem Jennings made a motion to go into executive session. Councilman Oliver seconded the motion. The motion carried. Council returned from executive session and said a voted was not needed.

Adjournment: Mayor Pro Tem Jennings made a motion to adjourn. Councilman Oliver seconded the motion. The motion carried. The council meeting adjourn at 8:23.

Respectfully Submitted,



Jenny Elliott
Town Clerk